



City of Prescott Development Impact Fee Annual Report

For the Fiscal Year ending June 30, 2015

Schedule A: Schedule of Changes in Fund Balance - Budgetary Basis

Schedule B: Schedule of Project Expenditures - Budgetary Basis

Schedule C: Schedule of Debt Service Expenditures and Debt Issues - Budgetary Basis

This report is provided in accordance with ARS 9-463.05 which requires an annual report on impact fee activity to be filed with the City Clerk and posted on the City's website within 90 days following the end of each fiscal year. This information has not been audited.

City of Prescott
Development Impact Fee Annual Report
Schedule A: Schedule of Changes in Fund Balance - Budgetary Basis
For the Fiscal Year ending June 30, 2015

| Program and Service Area | Sources | | | | | Uses | | | Ending Balance ⁴ |
|---------------------------------------|--------------------------------|----------------------|----------------------------|----------------------------|---------------------|-----------------------------------|---------------------------|---------------------|-----------------------------|
| | Beginning Balance ⁴ | Impact Fees Assessed | Debt Proceeds (Schedule C) | Interest and Other Revenue | Total Sources | Capital Expenditures(Schedule B) | Debt Service (Schedule C) | Total Uses | |
| Library Impact ¹ | \$ 444,806 | \$ (253) | \$ - | \$ 3,688 | \$ 448,241 | \$ - | \$ - | \$ - | \$ 448,241 |
| Parks Impact ¹ | 734,153 | (715) | - | 6,082 | 739,520 | 12,500 | - | 12,500 | 727,020 |
| Police Impact ¹ | 836,227 | 4,461 | - | 6,974 | 847,662 | - | - | - | 847,662 |
| Fire Impact ¹ | 801,938 | 2,530 | - | 31,127 | 835,595 | - | - | - | 835,595 |
| Streets Impact ¹ | 128,965 | (469) | - | 1,066 | 129,562 | 129,562 | - | 129,562 | - |
| Public Buildings Impact ² | 175,593 | (6,760) | - | 1,401 | 170,234 | - | - | - | 170,234 |
| Water Resource Impact ³ | 348,152 | 346,766 | - | 4,397 | 699,315 | 52 | 273,568 | 273,620 | 425,695 |
| Water System | | | | | | | | | |
| Water System Impact ³ | 166,013 | 68,279 | 1,015,860 | - | 1,250,152 | 101,119 | 414,259 | 515,378 | 734,774 |
| Water Service Area A | - | 228,670 | - | 350 | 229,020 | - | 2,498 | 2,498 | 226,522 |
| Water Service Area B | - | 434,798 | - | 432 | 435,230 | 884,137 | 139,117 | 1,023,254 | (588,024) |
| Water Service Area C | - | 32,686 | - | 51 | 32,737 | 689 | - | 689 | 32,048 |
| Water Service Area D | - | - | - | - | - | 777,594 | - | 777,594 | (777,594) |
| Water Service Area E | - | 18 | - | - | 18 | - | - | - | 18 |
| Water Service Area F | - | 14,390 | - | 24 | 14,414 | 4,576 | - | 4,576 | 9,838 |
| Water Service Area G | - | 6,998 | - | 8 | 7,006 | 6,505 | - | 6,505 | 501 |
| Water Service Area H | - | 6,434 | - | 10 | 6,444 | 450 | 27,786 | 28,236 | (21,792) |
| Water Service Area I | - | 8,656 | - | - | 8,656 | - | 35,408 | 35,408 | (26,752) |
| Water Service Area J | - | 19,775 | - | - | 19,775 | - | 40,290 | 40,290 | (20,515) |
| Wastewater | | | | | | | | | |
| Wastewater System Impact ³ | (6,029,323) | 32,480 | 6,582,666 | - | 585,823 | 2,093,266 | 1,562,362 | 3,655,628 | (3,069,805) |
| Wastewater Service Area A | - | 48,187 | - | 64 | 48,251 | - | 8,157 | 8,157 | 40,094 |
| Wastewater Service Area B | - | 339,274 | - | 526 | 339,800 | 1,961 | - | 1,961 | 337,839 |
| Wastewater Service Area C | - | - | - | - | - | - | - | - | - |
| Wastewater Service Area D | - | 3,090 | - | 5 | 3,095 | - | - | - | 3,095 |
| Wastewater Service Area E | - | - | - | - | - | - | - | - | - |
| Wastewater Service Area F | - | 3,528 | - | 6 | 3,534 | - | - | - | 3,534 |
| Wastewater Service Area G | - | 3,010 | - | 3 | 3,013 | - | - | - | 3,013 |
| Wastewater Service Area H | - | 868 | - | 1 | 869 | - | - | - | 869 |
| Wastewater Service Area I | - | 224,495 | - | 66 | 224,561 | - | 884,855 | 884,855 | (660,294) |
| Total | \$ (2,393,476) | \$ 1,821,196 | \$ 7,598,526 | \$ 56,281 | \$ 7,082,527 | \$ 4,012,411 | \$ 3,388,300 | \$ 7,400,711 | \$ (318,184) |

Notes:

¹ These impact fees were eliminated as of August 1, 2015

² The Public Buildings Impact Fee was eliminated November 2011

³ These fees were collected prior to August 1, 2015 and did not have defined services areas

⁴ Negative Fund balance indicates the amount covered by operating funds in water and wastewater and do not bear interest

City of Prescott
Development Impact Fee Annual Report
Schedule B: Schedule of Project Expenditures - Budgetary Basis
For the Fiscal Year ending June 30, 2015

| Service Area | Project Description | Physical Location | Capital Expenditures | Other Expenditures | Total |
|---------------------------|---|---|----------------------|--------------------|---------------------|
| Parks | | | | | |
| Parks Impact | Yavapai College Tennis Court Contribution | 1100 E Sheldon St | \$ 12,500 | \$ - | \$ 12,500 |
| Streets | | | | | |
| Streets Impact | Transfer to Streets Fund for Increased Capacity | Willow Creek Rd | 129,562 | - | 129,562 |
| Water Resource | | | | | |
| Water Resource Impact | Big Chino Water Ranch | Northwest of Paulden | - | 52 | 52 |
| Water System | | | | | |
| Water System Impact | Mountain Club System Cross Connect | Mountain Club subdivision - various locations | 2,950 | - | 2,950 |
| Water System Impact | Upper Thumb Butte Tank | 204 Skyline Drive | 2,415 | - | 2,415 |
| Water System Impact | Lower Thumb Butte Pump Station | 1460 #A Gurley St at Idylwild Drive | 31,434 | - | 31,434 |
| Water System Impact | New Thumb Butte Reservoir | 2300 Lookout Lane | 44,047 | - | 44,047 |
| Water System Impact | Copper Basin Reservoir | Copper Basin at Wickwood - Zone 19 | 142 | - | 142 |
| Water System Impact | Pioneer Pump Station Upgrade | 419 Pioneer Drive | 1,633 | - | 1,633 |
| Water System Impact | Zone 101 Tank | Granite Dells Estates subdivision | 3,994 | - | 3,994 |
| Water System Impact | 12" Line Thumb Butte Rd | Thumb Butte Rd - various locations | 13,023 | - | 13,023 |
| Water System Impact | Impact Fee Ordinance Implementation | N/A | - | 1,481 | 1,481 |
| Water Service Area B | Recovery Wells At Airport | 6546 Crystal Lane | 840,077 | - | 840,077 |
| Water Service Area B | Willow Creek Road Realignment | From Pioneer Pkwy & to Deep Well Ranch Rd | 323 | - | 323 |
| Water Service Area B | Zone 101 -13" to 16" Water Main Upsize | Water Service Area B - various locations | 43,737 | - | 43,737 |
| Water Service Area C | Smoke Tree Lane Reconstruction | From Willow Creek to Birchwood Cove | 689 | - | 689 |
| Water Service Area D | Airport New Zone 101 Pump Station | Water Service Area D - Airport area | 777,594 | - | 777,594 |
| Water Service Area F | Prescott Canyon Reservoir | 2531 Hilltop Road | 311 | - | 311 |
| Water Service Area F | Prescott Resort Pump Station Upgrade | 1500 #A Highway 69 at Heather Heights Rd. | 4,265 | - | 4,265 |
| Water Service Area G | Zone 16 Improvements - Virginia Haisley | 354 S. Virginia St at Acker Park | 6,505 | - | 6,505 |
| Water Service Area H | Zone 24/27 Water Pipeline Upsizing | Water Service Area H - various locations | 217 | - | 217 |
| Water Service Area H | 12" Skyline, Horizon Lookout | Water Service Area H - various locations | 233 | - | 233 |
| Wastewater | | | | | |
| Wastewater System Impact | Rosser Reconstruction Phase IV | From Campbell Ave to Eagle View Dr | 148 | - | 148 |
| Wastewater System Impact | Granite Dells - Centerpointe East | Granite Dells Estates subdivision | 1,047 | - | 1,047 |
| Wastewater System Impact | Airport Phase 1 (3.75MG) Plant Expansion | 2701 Melville Rd | 2,090,590 | - | 2,090,590 |
| Wastewater System Impact | Impact Fee Ordinance Implementation | N/A | - | 1,481 | 1,481 |
| Wastewater Service Area A | Sundog Trunk Main Design and Construction | Wastewater Service Area A - various locations | 1,961 | - | 1,961 |
| Total | | | <u>\$ 4,009,397</u> | <u>\$ 3,014</u> | <u>\$ 4,012,411</u> |

City of Prescott
Development Impact Fee Annual Report
Schedule C: Schedule of Debt Service Expenditures and Debt Issues - Budgetary Basis
For the Fiscal Year ending June 30, 2015

| Debt Service - | | | Principal | Interest | Total Debt |
|---------------------------|--------------------------------------|-----------------|---------------------|---------------------|---------------------|
| Service Area | Project Description | Maturity | Payment | Payment | Service |
| Water Resource | Water Ranch Refunding 80% | 7/1/2034 | \$ - | \$ 273,568 | \$ 273,568 |
| Water System | | | | | |
| Water System Impact | Various Water Improvement Projects | 7/1/2027 | 135,781 | - | 135,781 |
| Water System Impact | Zone 39 Improvements | 7/1/2029 | 37,743 | - | 37,743 |
| Water System Impact | Water Reservoirs 12, 19 & 27 | 7/1/2032 | 240,735 | - | 240,735 |
| Water Service Area A | Various Water Improvement Projects | 7/1/2027 | - | 2,498 | 2,498 |
| Water Service Area B | Various Water Improvement Projects | 7/1/2027 | - | 80,766 | 80,766 |
| Water Service Area B | Water Reservoirs 12, 19 & 27 | 7/1/2032 | - | 58,351 | 58,351 |
| Water Service Area H | Water Reservoirs 12, 19 & 27 | 7/1/2032 | - | 27,786 | 27,786 |
| Water Service Area I | Zone 39 Improvements | 7/1/2029 | - | 22,904 | 22,904 |
| Water Service Area I | Water Reservoirs 12, 19 & 27 | 7/1/2032 | - | 12,504 | 12,504 |
| Water Service Area J | Water Reservoirs 12, 19 & 27 | 7/1/2032 | - | 40,290 | 40,290 |
| Wastewater System | | | | | |
| Wastewater System Impact | Copperbasin Wastewater Main | 7/1/2029 | 40,585 | - | 40,585 |
| Wastewater System Impact | Wastewater Improvement Virginia/Penn | 7/1/2030 | 12,653 | - | 12,653 |
| Wastewater System Impact | Airport WWTP Upgrade | 7/1/2031 | 1,509,124 | - | 1,509,124 |
| Wastewater Service Area A | Wastewater Improvement Virginia/Penn | 7/1/2030 | - | 8,157 | 8,157 |
| Wastewater Service Area I | Copperbasin Wastewater Main | 7/1/2029 | - | 24,723 | 24,723 |
| Wastewater Service Area I | Airport WWTP Upgrade Phase 1 | 7/1/2031 | - | 860,132 | 860,132 |
| | Total | | \$ 1,976,621 | \$ 1,411,679 | \$ 3,388,300 |

| Debt Issues - | | | Projected | |
|---------------------------|------------------------------|-----------------|---------------------------|---------------------------------|
| Service Area | Project Description | Maturity | Total Debt Service | Current Year Debt Issued |
| Water System | | | | |
| Water System Impact | Water Reservoirs 12, 19 & 27 | 7/1/2032 | \$ 589,732 | \$ 1,015,860 |
| Water Service Area B | Water Reservoirs 12, 19 & 27 | 7/1/2032 | 3,067,031 | |
| Water Service Area H | Water Reservoirs 12, 19 & 27 | 7/1/2032 | 1,460,491 | |
| Water Service Area I | Water Reservoirs 12, 19 & 27 | 7/1/2032 | 657,221 | |
| Water Service Area J | Water Reservoirs 12, 19 & 27 | 7/1/2032 | 2,117,712 | |
| Wastewater System | | | | |
| Wastewater System Impact | Airport WWTP Upgrade Phase 1 | 7/1/2031 | 3,593,785 | 6,582,666 |
| Wastewater Service Area I | Airport WWTP Upgrade Phase 1 | 7/1/2031 | 43,162,975 | |
| | Total | | \$ 54,648,947 | \$ 7,598,526 |

Notes:

¹The projected total is the estimated amount for the WIFA Drinking Water or Clean Water debt as the City borrows on an as needed basis.